

THE BENCHMARKING
NETWORK LTD

Carbon Reduction Plan

5th April 2024



Commitment to Achieving Net Zero

The Benchmarking Network Ltd is committed to achieving Net Zero Emissions by 2030

- The Benchmarking Network Limited (TBN) has worked with ClimatePartner to calculate our Corporate Carbon Footprint (CCF). The CCF for 2023 reflects the total CO₂ emissions released by TBN, within the ClimatePartner system boundaries, during the reporting period of January 2023 – December 2023. All calculations were based on the guidelines of the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (GHG Protocol).
- This Carbon Reduction Plan details our recorded carbon emissions for the reporting year of 2023 and our plans for carbon reduction in 2024 (including carbon reduction targets and initiatives).
- Emission Scope Categories:
 - Scope 1: Direct carbon emissions from owned or controlled sources (e.g., fuel for fleet cars)
 - Scope 2: Indirect carbon emissions from consumed purchased electricity, heat or steam
 - Scope 3: Indirect carbon emissions from all other business activities (e.g., purchased goods/services, capital goods, production of purchase materials, transport related activities not owned or controlled by MH, waste disposal, business travel, etc).

Emissions

This is the baseline and first period reported emissions (TBN have not reported emissions previously)

Baseline Year: 2023

Additional Details relating to the Baseline Emissions calculations.

None

Baseline year emissions:

EMISSIONS

TOTAL (tCO₂e)

Scope 1

0

Scope 2

32.31

Scope 3 (Included Sources)

79.5

Total Emissions

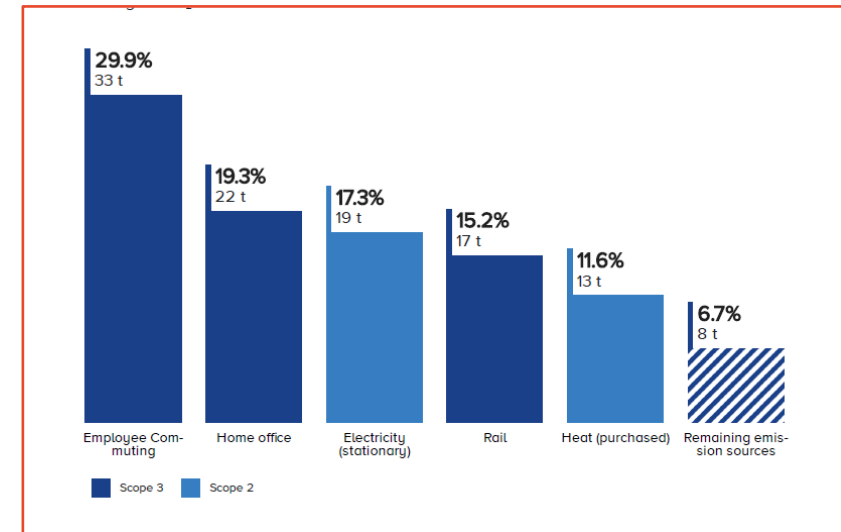
111.81



Emissions Analysis

- As can be seen the largest source of emissions is from employee commuting (49.1%) with a further 18.3% from business travel
- This will provide the focus for the reduction plan outlined overleaf.

Emission sources	t CO ₂	%
Scope 2	32.31	28.9
Purchased electricity for own use ³	19.36	17.3
Electricity (stationary)	19.36	17.3
Purchased heating, steam, and cooling for own use	12.95	11.6
Heat (purchased)	12.95	11.6
Scope 3	79.50	71.1
Employee commuting	54.94	49.1
Employee Commuting	33.39	29.9
Home office	21.55	19.3
Business travel	20.47	18.3
Rail	17.05	15.2
Rental and private vehicles	3.42	3.1
Fuel- and energy-related activities	4.09	3.7
Upstream emissions heat	2.14	1.9
Upstream emissions electricity	1.95	1.7
Overall results	111.81	100.0



Carbon Reduction Plan

Current Carbon Reduction Initiatives:

- Gathering data to inform our baseline using expert, independent support
- Appointing a new Operations Manager as an ESG representative and working with our Group of Companies (RCI Group) to address carbon reduction
- Deploying initiatives to support remote working:
 - Ongoing management of a remote working policy to reduce commuting where appropriate
 - Online communication forums such as a weekly all staff meeting using Microsoft Teams
 - Introduction of online collaboration forums including SharePoint
- Implementing a travel portal to support the use of public transport as part of business travel
- Salary sacrifice scheme to support cycle to work
- Re-cycling and reuse of company hardware

Future Carbon Reduction Initiatives

- Review of the current office location to determine future options for a move during 2024 which to a location which supports the use of public transport to and from work and which prioritises environmental considerations in the choice of building and furnishings
- Develop a more detailed route map for achieving net zero once the office location is determined to include measurable year on year targets
- Implement a salary sacrifice scheme for electric cars
- Provide online carbon literacy training to staff
- Donate to the National Trust to plant trees to begin to offset carbon emissions from our travel related activities

This plan will be updated every 12 months

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting. Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of The Benchmarking Network Ltd:

A handwritten signature in black ink, appearing to read 'Sue Annis', is written over a faint, light blue wavy background pattern.

5th April 2024

<https://ghgprotocol.org/corporate-standard>

<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<https://ghgprotocol.org/standards/scope-3-standard>